Definition:

Merger: A combination of two things, especially companies, into one.

Acquisition: The learning or developing of a skill, habit, or quality.

Head Office:

Burger King: Miami, Florida, United States.

Tim Hortons: Oakville.

Based on the definition of the merger and acquisition, what is the connection between Burger King and Tim Hortons?

Tim Hortons has agreed to be bought by the company that owns Burger King in a deal that could culminate in the world's third largest fast-food company.

The Deal between Tim Hortons and Burger King:

The new combined company would be based at the current headquarters of Tim Hortons, in Oakville, Ont. Burger King would continue to maintain its global home in Miami.

The deal is structured as follows:

* 3G Capital, the investment firm that owns Burger King, would pay $65.50 in cash for every Tim Hortons share already out there.
* In addition to that cash, every Tim Hortons shareholder would get 0.8025 shares in the new, as yet unnamed company.
* Shareholders also would have the right to choose an all-cash or all-stock option.

Citations

Evans, P. (2014, August 2014). Retrieved from CBC News: http://www.cbc.ca/news/business/tim-hortons-burger-king-agree-to-merger-deal-1.2746948

*Investopedia*. (2017, may 10). Retrieved from http://www.investopedia.com/terms/m/merger.asp

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